



DSE FINANCIAL SERVICES LIMITED

(A SUBSIDIARY OF DELHI STOCK EXCHANGE LIMITED)

Regd. Office : DSE Chambers, 3 & 4/4B, Asaf Ali Road, New Delhi - 110 002

Phones: 011-46470065, 46470061, 46470031 EPABX : 46470000

Fax: 011-46470109 E mail: dse_financial@yahoo.co.in

Investors' Grievances E mail : dse_financial@rediffmail.com

Website : www.dsefi.com



Circular

To,

Dated : 02.01.2012

All Sub-Brokers/Authorized Persons

Dear Sir /Madam

As per SEBI regulations, the payment from client should be made from client accounts only and no payment by third party should be made.

In a recent judgment SEBI has imposed penalty of Rs. 5 Lakh on a reputed broking house for reasons including lack of full proof system of checking third party payments.

In view of the above all Sub-Brokers/Authorized persons are requested to ensure that the cheques/payments from the clients should be made from the bank accounts of respective clients only.

For this purpose client can map as many as his/her ten bank account in the backoffice of DFSL. You are requested to ask your clients to map their bank accounts which they intend to use make payment and /or receive their payment from the Company.

You are also requested to advise your clients to strictly adhere to make payment from their mapped accounts only.

You are requested to confirm in your /client mail informing making of payment from the mapped accounts only the confirmation may be like "**I /We confirm that the payment to DFSL towards my/our obligations has been made from my/our mapped account and it is not from any third party**". You are requested to ensure compliance of this SEBI compliance. In case of any violation and penalty for it will be recovered from the account of the defaulter.

Thanking you,
Yours Truly,

Ajay Saini
(Manager)