

Client Account Settlement Policy

The accounts of the clients will be settled in accordance with the rules, regulations and guidelines issued from time to time by SEBI and Exchanges.

The accounts will be settled once in three months.

Client Trading Account opened during the quarter may not be settled.

Accounts freezed due to any reason may not be settled.

The client will be asked to settle Debit fund balance by deposit of funds or disposal of securities lying in his account. In case client fails to settle his debit balance, DFSL will have right to dispose off the share and recover the amount.

In case SB/AP manages/controls his client accounts/exposures, it will be his responsibility to settle his client debit balance. In case he fails to settle account(s), DFSL will have right to recover the amount from the concerned SB/AP.

In case client requests that the disposal of his security will result in abnormal or avoidable loss, DFSL may allow debit balance by withholding his securities of the value not exceeding 75% over and above the amount outstanding.

Debit/ Credit balance of small amounts not exceeding Rs 100 will be transferred to the concerned SB/AP at the end of the quarter. In case of any claim within 90 days, the same will be adjusted to/ from the account of SB/AP.

In case the clients want to reverse the cheques issued on account of settlement, it will be allowed in case of running account clients only.

The SB/AP non trading account maintained as margin control account may not be settled.

It will be the responsibility of the concerned SB/AP to get the accounts of his client settled and extend full co-operation to DFSL for the settlement.