

DSE FINANCIAL SERVICES LIMITED

(A SUBSIDIARY OF DELHI STOCK EXCHANGE LIMITED)

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NOTICE

To Dated: 20th Dec., 2011

All Sub-Brokers/Authorised Persons

Dear Sir/Madam

DSE Financial Services Ltd. Is presently charging every month connectivity charges upto Rs.1,000/- from the Sub-Brokers (SB)/Authorised Persons (AP) who do not pay minimum brokerage of Rs,2,500/- in a month.

Some of the valued SBs/APs have represented that due to prevailing uncertainties in the stock market, their volumes and brokerages is fluctuating. It was suggested that instead of charging the connectivity charges every month, it should be charged on the basis of average brokerage earning of DFSL in 6 months.

Keeping in view the above, the Company has decided to charge above mentioned connectivity charges based on the monthly average of 6 months of SBs/APs brokerage to DFSL w.e.f. 1.1.2012.

This is for your information.

For DSE Financial Services Ltd.

Balakrishna Panicker M.G. Chief Operating Officer